



Bank of Baroda
(Oman Branches)

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
DECEMBER 31, 2022**

(R.O. '000)

**ASSETS AND LIABILITIES FOR THE YEAR
ENDED DECEMBER 31, 2022**

(R.O. '000)

Details	Current Year	Previous Year
	(2022)	(2021)

Assets (Net of Total ECI)	2022	2021
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Gross Interest Income	2647	2285
Interest Expense	(1,201)	(1,328)
Net Interest Income	1446	957
Other Operating Income		
1. Dividend Income	259	211
2. Net Fee & Commission Income	259	211
Less: b) Fee and Commission Expense		
3. Net Foreign Exchange Income	228	110
a) Income	228	110
Less: b) Expense		
4. Net Income from dealing in securities		
a) Gain / (loss)		
Less: b) Expense	834	580
5. Net Income from Investment Securities	834	580
a) Income		
Less: b) Expense	2767	1858
Gross Income	(1,042)	(1,330)
General Administrative Expenses	(6)	(7)
Depreciation	(1,048)	(7)
Total Operating Costs	1719	521
Net Operating Profit (Profit on ordinary activities before provisions)		
Income from Subsidiaries		
a) (Loss) from Islamic financing		
b)		
Income from Associate Companies		
a)		
b)		
Income from Other Licensed Activities		
- Investment Activities		
Profit from sale of non-banking assets	120	(1,433)
Bad debts Written off	(1,589)	(1,879)
ECL Allowance (net) charged for Loans & Advances		
ECL Allowance (net) charged for Investments	36	196
ECL Allowance (net) charged for Placements		
ECL Allowance charged (net) for Off-balance sheet items	286	(2,595)
ECL Allowance charged (net) for Others (if any)	124	0
Provision for diminution / Gain in value of investments	162	(2,595)
Profit for the year after loan loss provisions		
Taxation		
Net profit after tax		
Other Comprehensive Income for the year		
- Movement in fair value of available for sale / FVOCI investment for the year		
- Effect of currency translation for the year		
Any other comprehensive income for the year (please specify)		
Total Comprehensive Income for the year	162	(2,595)

1. Cash	285	232
2. Balances with CBO	18698	21203
3. Capital Deposit with CBO	500	500
4. Government & other Securities	-	-
5. Treasury Bills & Other Bills	-	-
6. Due from H.O., branches, principal shareholders & affiliates abroad	4003	3568
7. Due from banks:	4000	-
i) Placements	4000	-
ii) Loans & Advances	-	-
8. Other Money Market Placements	-	-
9. Investments	7985	20032
10. Loans and advances	53047	47812
11. Tangible Fixed Assets	34	34
12. Losses carried forward	-	-
13. Other Assets	2801	2433
Total Assets	91353	95814
Liabilities	2072	2021
1. Deposits (incl. Govt.)	63798	57951
a) Demand	15247	14011
b) Savings	4533	5316
c) Time	44018	38624
2. Certificate of Deposits	-	-
3. Due to H.O., branches, principal shareholders & affiliates abroad	-	9625
4. Due to Banks:	0	9625
i) Placements	0	9625
ii) Borrowings (Due to Affiliates)	-	-
5. Other Money Market Deposits	-	-
6. Borrowings from CBO	-	-
7. Capital	24500	24500
8. Reserves	1432	1432
9. Retained Earnings	-1259	-1421
10. Capital Bonds	-	-
11. Other Liabilities	2882	3727
Total Liabilities	91353	95814