



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2019

Details	(R.O. 000's)			
	2019	2018		
Gross Interest Income	3,326	3,653	Income from Associate Companies	-
Interest Expense	(1,456)	(1,684)	a)	-
Net Interest Income	1,870	1,969	b)	-
Other Operating Income			Income from Other Licensed Activities	-
1. Dividend Income	-	-	- Investment Activities	-
2. Net Fee & Commission Income	-	-	Profit from sale of non-banking assets	-
a) Fee and Commission Income	365	306	Bad debts Written off	-
Less: b) Fee and Commission Expense	-	-	ECL Allowance (net) charged for	
3. Net Foreign Exchange Income	-	-	Loans & Advances	(3,314) 347
a) Income	135	149	ECL Allowance (net) charged for Investments	-
Less: b) Expense	-	-	ECL Allowance (net) charged for Placements	-
4. Net Income from dealing in securities	-	-	ECL Allowance charged (net) for	
a) Gain / (loss)	-	-	Off-balance sheet items	(20) 349
Less: b) Expense	-	-	ECL Allowance charged (net) for Others (if any)	-
5. Net Income from Investment Securities	-	-	Provision for diminution / Gain in value of	
a) Income	724	453	investments	-
Less: b) Expense	-	-	Profit for the year after loan loss provisions	(1,681) 2,036
Gross Income	3,094	2,877	Taxation	- (83)
General Administrative Expenses	(1,401)	(1,483)	Net profit after tax	(1,681) 1,953
Depreciation	(40)	(54)	Other Comprehensive Income for the year	-
Total Operating Costs	(1,441)	(1,537)	- Movement in fair value of available for sale /	
Net Operating Profit (Profit on ordinary activities before provisions)	1,653	1,340	FVOCI investment for the year	-
Income from Subsidiaries	-	-	-Effect of currency translation for the year	-
a) (Loss) from Islamic financing	-	-	-Any other comprehensive income for the year	
b)	-	-	(please specify)	-
			Total Comprehensive Income for the year	(1,681) 1,953

ASSETS AND LIABILITIES FOR THE THE YEAR ENDED DECEMBER 31, 2019

Assets (Net of total ECL)			Liabilities	
	2019	2018	2019	2018
1. Cash	620	591	Deposits (incl. Govt.)	69,551 78,553
2. Balances with CBO	7,760	13,634	a) Demand	17,087 20,459
3. Capital Deposit with CBO	500	500	b) Savings	6,311 7,064
4. Government & other Securities	21,957	22,426	c) Time	46,153 51,030
5. Treasury Bills & Other Bills	-	-	2. Certificate of Deposits	-
6. Due from H.O., branches, principal shareholders & affiliates abroad	2,688	1,482	3. Due to H.O., branches, principal shareholders & affiliates abroad	-
7. Due from banks:	-	-	4. Due to Banks:	-
i) Placements	-	-	i) Placements	-
ii) Loans & Advances	-	-	ii) Borrowings	-
8. Other Money Market Placements	-	-	5. Other Money Market Deposits	-
9. Investments	-	-	6. Borrowings from CBO	-
10. Loans and advances	64,569	70,014	7. Capital	20,500 20,500
11. Tangible Fixed Assets	87	114	8. Reserves	1,432 1,432
12. Losses carried forward	-	-	9. Retained Earnings	5,160 6,841
13. Other Assets	1,859	2,290	10. Capital Bonds	-
Total Assets	100,040	111,051	11. Other Liabilities	3,397 3,725
			Total Liabilities	100,040 111,051